

Star of the Valley Annual Report

A Review of Fiscal Year (FY) 2018–2019

Star of the Valley parishioners continue to be a most generous, faith-based community and the financial results of FY 2018-19 provide vivid testimony to that resolve. Thanks to you and your generosity, even though our expenses exceeded our budget by \$39,756, we still managed to end the year with a net income of \$33,621 which placed us in a favorable position to begin the new fiscal year. Your generous support of our annual Big Event and other parish fundraisers has helped immensely.

Parishioner Generosity

- Weekend Mass contributions were \$15,200 above budget, totaling \$329,200.
- \$42,621 over budget in other revenue and bequests which came from annual gifts, proceeds from donated automobiles, and a bequest.

Parish Fundraising Activities

- Big Event held in March 2019 yielded \$34,719, \$3,000 more than previous year.
- Bulletin Advertising yielded \$9,420.
- Christmas Wreath sales yielded \$2,009.

Fiscal Year 2019–2020 Projection

The Finance Council is budgeting a breakeven result for the 2019–20 fiscal year. As we are all aware, our aging facilities will continue to require significant repair and maintenance, including—replacement of the Parish Center HVAC system and the installation of new siding; replacement of the main church entry doors. At the same time, projected income from the bulletin ads is expected to diminish due to fewer advertisers.

Therefore, parishioners are urged to continue actively supporting the vital *Big Event*, as well as continuing giving generously in regular weekend Mass collections, which remains the backbone of our parish income.

The Finance Council will continue to exercise prudence in managing our parish financial resources in the year ahead and remain fiscally conservative in allocating our funds for vital parish programs and repairs.