

Star of the Valley Annual Report

Parish Fiscal Year July 1, 2021–June 30, 2022

Revenue	Budget '21-'22	Actual '21-'22	Budget '22-'23
Mass Collection Revenue	\$250,000.00	\$257,631.00	\$250,000.00
Gifts, Donations & Fundraising	85,372.00	75,975.00	86,000.00
Parish Repairs & Maintenance	29,000.00	28,794.00	29,000.00
Outreach/Neighbor-to-Neighbor	21,182.00	17,801.00	18,000.00
Investment Income	4,000.00	6,452.00	3,500.00
Total Revenue	\$389,554.00	\$386,653.00	\$386,500.00
Expenses			
Salaries & Benefits			
Clergy Salaries/Benefits	64,900.00	64,287.00	67,210.00
Lay Salaries/Benefits	125,887.00	113,866.00	122,437.00
Total Salaries & Benefits	190,787.00	178,153.00	189,647.00
Repair & Maintenance			
Church Maintenance	33,000.00	35,220.00	62,820.00
Rectory Maintenance	13,093.00	12,088.00	13,450.00
Parish Center Maintenance	26,500.00	28,364.00	25,295.00
CAPX Repair & Maintenance	28,000.00	22,726.00	0.00
Total Repair & Maintenance	100,593.00	98,398.00	101,565.00
Miscellaneous			
Tax, Insurance, Assessment & Fees	73,564.00	72,226.00	75,000.00
Utilities Church, Center, Rectory	23,000.00	20,497.00	23,000.00
Admin Office Expense	33,055.00	22,960.00	25,800.00
Liturgical	7,724.00	6,634.00	7,350.00
Outreach/Neighbor-to-Neighbor	22,000.00	23,198.00	24,800.00
Total Expenses	\$450,723.00	\$422,066.00	\$447,162.00
Net Income: Surplus/(Shortage)	(61,169.00)	(35,413.00)	(60,662.00)