

Star of the Valley Semi-Annual Financial Report

First Half of our Parish Fiscal Year July 1, 2021–December 31, 2021

Revenue	Budget	Actual	Variance
Mass 1st Collection Revenue	\$125,000	\$122,779	\$(2,221)
Special Gifts, Donations & Fundraising	26,436	50,782	24,346
Parish Repairs & Maintenance	14,500	15,370	870
Outreach/Neighbor-to-Neighbor	10,991	9,665	(1,326)
Investment Income	2,000	5,797	3,797
Total Revenue	\$178,927	\$204,393	\$25,466

Expenses

Salaries & Benefits			
Clergy Salary/Benefits	\$31,700	\$32,417	\$717
Admin Salaries/Benefits	62,944	57,311	(5,633)
Total Salaries & Benefits	94,644	89,728	(4,916)

Repair & Maintenance			
Church Maintenance	23,000	14,040	(8,960)
Rectory Maintenance	6,547	4,631	(1,916)
Parish Center Maintenance	14,500	11,008	(3,492)
Capital Repairs & Maintenance	28,000	22,726	(5,274)
Total Repair & Maintenance	72,047	52,405	(19,642)

Taxes, Insurance, Fees & Assessment			
Diocesan Assessment		20,423	
Property Tax		1,369	
Insurance		13,614	
Investment Fees		1,226	
Total TIFA	36,782	36,632	(150)

Other Expense			
Admin Office Expense	16,528	10,990	(5,538)
Liturgical/Religious Ed	2,962	4,394	1,432
Utilities (Church, Center, Rectory)	11,500	10,210	(1,290)
Total Other Expenses	30,990	25,594	(5,396)

Charitable Outreach/Neighbor-to-Neighbor	16,000	14,727	(1,273)
Total Expenses	\$250,463	\$219,086	(\$31,377)
Net Income: Surplus/(Shortage)	(\$71,536)	(\$14,693)	\$56,843